

The following is the proposed budget for Ridgewood Water District for the 2026 Calendar year. The numbers represented are accurate to the best of our knowledge as of Nov 05, 2025. These numbers will be updated again in early January.

	APPROVED BUDGET 2023	ACTUAL AS OF 12/31/2023	APPROVED BUDGET 2024	Actual as of 12/31/2024	APPROVED BUDGET 2025	Actual as of 11/05/2025	APPROVED BUDGET 2026
Operating Revenues:							
Water Sales	50,000.00	44,286.34	45,000.00	44,834.21	47,000.00	36,194.51	47,000.00
Late Charges	1,200.00	1,374.93	1,500.00	1,228.85	1,500.00	1,314.93	1,500.00
Connect Fees/Improvement Fee	22,500.00	21,394.24	22,500.00	26,643.52	22,500.00	17,869.70	22,500.00
Water Delivery Surcharge							
Interest-Operating Account	50.00	61.85	70.00	83.17	80.00	58.98	40.00
Interest-Money Market Acct							
Uncategorized		194.40	0.00	0.00	0.00	198.57	200.00
Total Operating Revenues	73,753.50	67,311.76	69,070.00	72,789.75	71,080.00	55,636.69	71,240.00
Non-Operating Revenues:							
General Property Taxes	21,976.00	22,544.83	23,185.00	25,263.18	30,000.00	23,043.87	30,000.00
Specific Ownership Taxes	2,200.00	2,156.17	2,200.00	2,181.19	2,200.00	1,892.69	2,200.00
Interest-Capital Account	160.00	110.43	160.00	142.67	160.00	69.57	30.00
Interest-PayPort Account	3.50	14.59	15.00	3.69	15.00	2.98	4.00
Interest-ColoTrust						3,407.51	8,400.00
Interest-County	30.00	39.22	40.00	60.71	51.00	22.28	40.00
Other		0.00	0.00				
State Senior/Veterans Fund		1,428.53	1,500.00	1,339.98	1,400.00	1,415.06	1,400.00
Unapplied Cash Payment Income				2,870.46	0.00	-351.51	0.00
Total Non-Operating Revenues	24,366.00	26,293.77	27,100.00	31,861.88	33,826.00	29,502.45	42,074.00
Total GAAP Revenues	98,119.50	93,605.53	96,170.00	4,745.45	93,451.00	85,139.14	104,906.00
Contributed Capital (Grants)							
Beginning Balance-Accounts	165,000.00	198,423.53	221,364.34	246,587.34	198,423.53	256,572.28	276,000.00
Total Budget Sources	263,119.50	292,029.06	317,534.34	252,648.79	291,874.53	341,711.42	380,906.00
GAAP Budget Expenses:							
Operating Expenses:							
Accounting	5,500.00	5,352.13	5,640.00	6,859.36	7,000.00	5,085.20	6,768.00

Audit	1,500.00	1,500.00	1,500.00	1,565.00	1,700.00	1,650.00	1,700.00
Bank Charges	50.00	40.00	50.00	0.00	50.00	45.00	50.00
Contingency Reserve	5,000.00	0.00	5,000.00	0.00	5,000.00	5,000.00	5,000.00
Director Fees	8,400.00	7,418.18	8,400.00	7,400.00	8,400.00	6,700.00	8,400.00
Election Expense	500.00	250.00	0.00	250.00	500.00	304.80	500.00
Engineering Plans	8,000.00	0.00	8,000.00	0.00	8,000.00	0.00	8,000.00
Equipment	2,500.00	0.00	2,500.00	988.28	2,500.00	505.81	2,500.00
Insurance	3,200.00	3,040.00	3,200.00	3,428.00	4,000.00	0.00	4,000.00
Legal	3,000.00	2,840.00	3,000.00	0.00	3,000.00	0.00	15,000.00
Licenses & Permits	75.00	0.00	75.00	0.00	75.00	0.00	75.00
Mileage (Other)		0.00	200.00	0.00	200.00	254.80	200.00
Membership Dues	400.00	0.00	400.00	327.39	400.00	0.00	400.00
Miscellaneous	400.00	0.00	200.00	0.00	200.00	0.00	200.00
Office Supplies	1,200.00	752.76	1,200.00	1,142.79	1,200.00	2,347.96	2,500.00
Paypal fees	0.00	0.00	0.00	0.00	0.00	0.00	
Postage	400.00	34.51	400.00	567.50	500.00	321.52	500.00
Consulting Fees	1,000.00	0.00	1,000.00	0.00	1,000.00	0.00	1,000.00
Public Notices	100.00	35.15	100.00	0.00	100.00	0.00	100.00
Repairs	10,000.00	23,320.28	10,000.00	431.56	25,000.00	18,858.89	25,000.00
Supplies	100.00	699.82	1,000.00	1,781.07	1,500.00	479.73	1,500.00
Taxes - Payroll		0.00	0.00	0.00	0.00	0.00	
Telephone and Internet	800.00	426.64	500.00	995.70	600.00	1,754.55	2,500.00
Travel/Training	1,500.00	175.00	1,500.00	0.00	1,500.00	0.00	1,500.00
State/County Treasurer Fees	650.00	621.07	650.00	725.53	800.00	691.98	800.00
Utilities - Electric, propane	4,500.00	4,470.63	5,000.00	3,840.91	5,000.00	5,631.88	7,500.00
Unapplied Cash Payment Income				3,137.71	0.00	0.00	0.00
Contractors - Operator & Reader	13,000.00	11,400.00	13,200.00	14,090.00	13,200.00	12,974.00	15,600.00
Water Hauling	3,000.00	0.00	3,000.00	975.00	3,000.00	0.00	3,000.00
Water Tests	370.00	2,455.35	3,000.00	0.00	3,000.00	175.36	3,000.00
Water Treatment	500.00	0.00	500.00	0.00	500.00	0.00	500.00
Total Operating Expenses	75,645.00	64,831.53	79,215.00	48,505.80	97,925.00	62,781.48	117,793.00
Non-Operating Expenses:							
Interest on Note Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest on G. O. Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Non-Operating Expenses	0.00						
Total GAAP Expenses	75,645.00	64,831.53	79,215.00	48,505.80	97,925.00	62,781.48	117,793.00
Debt Service		0.00	0.00	0.00	0.00	0.00	0.00
Depreciation		17,050.98	20,000.00	21,616.68	22,000.00	18,979.61	20,000.00

Capital Outlay	100,000.00	0.00	100,000.00	13,640.00	100,000.00	9,493.00	100,000.00
Emergency Reserve		0.00	0.00	0.00	5,000.00	5,000.00	5,000.00
Total Non-GAAP Expenses	100,000.00	17,050.98	120,000.00	35,256.68	127,000.00	33,472.61	125,000.00
Total GAAP and Non-GAAP Expenses	175,645.00	81,882.51	199,215.00	83,762.48	224,925.00	96,254.09	242,793.00
Remaining	87,474.50	76,710.37	114,878.53	267,476.49	78,404.53	245,457.33	138,113.00
Remaining + Contingency	92,474.50	81,710.37	119,878.53	272,476.49	83,404.53	250,457.33	143,113.00

Below is the section of the budget addressed as Final Budget Notes

Operating Revenues:

Water Sales	Estimated rest of year using average water sales from previous months	43,433.41
Improvement Assessment Fee	Assume 62 patrons, 29.75 per month	22,134.00
Late Charges	Rate of \$15.00 each	1,314.93
Total Operating Revenue		66,882.34

Non-Operating Revenues:

General Property Taxes	Mill based levy based on assessed value of \$2,086,600. Form DLF53 on DOLA website Values come from the state	23,043.87
S. O. Taxes	Use already collect as an estimate. Comes from Teller County.	2,200.00
Interest	Interest on all accounts	8,474.00
Interest County	Interest from the County	40.00
Senior/Veteran Tax Make-up	Included with General Property Taxes	1,400.00
Total Non-Operating Revenue		35,157.87

Budget Sources

Total GAAP Revenues		104,906.00
Contributed Capital (Grants)	None	0.00
Beginning Balance	Total Bank Accounts at year-end 2025	276,000.00
Total Budget Sources	Final Budget Year 2025	380,906.00

Operating Expenses

Accounting+ Audit	Accounting \$470/mo Hoelting audit \$1700	8,468.00
Bank Charges	Patron Insufficient Funds Box Rental	50.00
Contingency Reserve	5% Minimum expenses Reserving \$5000 this year	5,000.00

Director Fees	State Law allows paying directors up to \$100 per meeting, not to exceed \$2400 per year	8,400.00
Election Expense	This is an election year	500.00
Engineering Plans	Need to update our engineering plans from 2001	8,000.00
Equipment	Contingency for purchase of equipment for 2026 calendar year.	2,500.00
Insurance	property and liability	4,000.00
Legal	Need to review contracts Additional budgetted money for possible legal actions	15,000.00
Licenses & Permits	Permits	75.00
Mileage (Other)	Mileage for directors traveling for meetings/briefings and to aquire parts for the water system.	200.00
Membership Dues	Special Districts membership	400.00
Miscellaneous	Expenses for items which are not covered in other places in the budget - eg Mileage	200.00
Office Supplies	Supplies for office work \$200.00, computer virus and backup programs, Asset mgmt software	2,500.00
Paypal fees	None	0.00
Postage	Certified mailing, bill paying, post office fee and bi-annual newsletters	500.00
Professional Fees	Consultants	1,000.00
Public Notices	Required publishing in the Courier	100.00
Repairs	Ongoing improvements to control systems Unexpected repairs	25,000.00
Supplies	Used in field	1,500.00
Taxes - Payroll	None	0.00
Telephone and Internet	Charges for Internet at pump stations, Vonage, Texting and other services	2,500.00
Travel/Training	SDA training conferences for Directors	1,500.00
State/County Treasurer Fees	Fees we pay (deducted from taxes) rate of 3% of general property tax	800.00
Utilities - Electric, propane	IREA electric, Propane for generators	7,500.00
Contractors - Operator & Reader	Water Operator - \$900/month Meter Reader - \$200/month	15,600.00
Water Hauling	Make-up water to satisfy demand	3,000.00
Water Tests	inorganic/organic and bacteriological testing, additional lead/copper testing	3,000.00
Water Treatment	Chemicals	500.00
Total Operating Expenses		117,793.00
 Non-Operating Expenses		
Interest on Note Payable		0.00

Interest on G. O. Bonds	0.00
Total Non-Operating Expenses	0.00
Total GAAP Expenses	117,793.00
Total Non-GAAP Expenses	
Debt Service	0.00
Depreciation	20,000.00
Capital Outlay	100,000.00
Emergency Reserve	5,000.00
Total Non-GAAP Expenses	125,000.00
Total GAAP and Non-GAAP Expenses	242,793.00
Remaining	138,113.00
Remaining + Contingency	143,113.00

The remainder of the documents that are submitted to the state and county will be completed when we receive the information from the state and county.